



World Sailing

World Sailing Board budget proposal

For the year ended 31 December 2026

Nov2025





World Sailing

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World Sailing

Introduction

This budget for the 12 months to 31 December 2025 was approved by the board on 7 November 2025.

Profit & Loss: Budget proposal – Year ended 31 December 2026

World Sailing
Consolidated Profit and Loss - Budget proposal
January 2026 - December 2026

	Q1-2026	Q2-2026	Q3-2026	Q4-2026	Budget 2026
Turnover	£	£	£	£	£
Income	1,028,070	173,106	3,710,277	657,652	5,569,105
Total Turnover	1,028,070	173,106	3,710,277	657,652	5,569,105
Cost of Sales					
Direct Costs	534,876	503,419	532,028	735,291	2,305,615
Total Cost of Sales	534,876	503,419	532,028	735,291	2,305,615
Gross Profit	493,194	(330,313)	3,178,249	(77,639)	3,263,491
Administrative Costs					59%
Employment Costs	748,438	741,702	773,041	833,281	3,096,463
Overheads	145,540	142,176	148,824	158,723	595,262
Currency Gains & Losses					
Total Administrative Costs	893,978	883,878	921,865	992,004	3,691,725
Net surplus/(deficit)	(400,784)	(1,214,191)	2,256,384	(1,069,643)	(428,234)

Summary:

- The forecast Net deficit for 2026 is -£428K, compared to the forecast deficit of -£454K for 2025. The budget has been prepared on a prudent basis for income and costs.

Income:

- The budget proposal includes non-contracted income of £294K and hosting fees for the Annual Conference 2026 of £211K. These are conservative estimates based on latest information.
- Olympic receipt from Paris2024 of \$16.3M (£12.3M) is split over 4 years 2024-2027. Income recognised in Q3-2026 of £3.2M.

Direct costs:

- Events include World Sailing Championships 2026 Test event, Youth Worlds and eSailing. Total costs £773K (2025: £547K).
- Participation & Development costs £606K (2025: £366K).
- Digital Comms and Sponsorship costs £327K (2026:162K).

Administration costs:

- Employment costs expected to increase to £3.1M (2025:£2.8M) with the increase related to new staff recruited in the later half of 2025.
- Overhead costs are forecast at £595K (2025:£624K), of which £223K (2025: £203K) relates to Office rent and servicing costs.
- No provision has been made for any FX gains or losses.

Balance sheet forecast as at 31 December 2026

World Sailing
Consolidated Balance Sheet forecast
As at 31 December 2026

	Forecast 31-Dec-26 £	Forecast 31-Dec-25 £	Actual 31-Dec-24 £
Assets			
Bank	4,810,530	8,658,404	11,376,372
Total Cash & Bank	4,810,530	8,658,404	11,376,372
Current Assets	648,639	679,559	2,213,246
Total Current Assets	648,639	679,559	2,213,246
Fixed Assets	492,318	299,250	349,894
Total Fixed Assets	492,318	299,250	349,894
Liabilities			
Current Liabilities	3,765,248	7,022,742	10,375,926
Total Current Liabilities	3,765,248	7,022,742	10,375,926
Non-Current Liabilities	-	-	495,398
Total Non-Current Liabilities	-	-	495,398
Total Liabilities	3,765,248	7,022,742	10,871,324
Net Assets	2,186,238	2,614,472	3,068,188
Equity			
Current Year Earnings	(428,234)	(453,716)	574,606
Retained Earnings	2,614,472	3,068,188	2,493,582
Total Equity	2,186,238	2,614,472	3,068,188

Quarterly cashflow forecast to Dec 2026

World Sailing Limited & World Sailing (UK) Limited

Quarterly Cashflows

2026 Cashflow forecast

	Q1	Q2	Q3	Q4	2026
Opening cash	8,658,404	8,173,969	6,815,446	5,892,337	8,658,404
Cash receipts	1,027,040	173,106	514,461	657,652	2,372,260
Cash payments	(1,403,249)	(1,401,423)	(1,461,547)	(1,757,252)	(6,023,471)
Fixed asset additions	(152,000)	(152,000)	(2,000)	(4,000)	(310,000)
VAT refunds	43,774	21,793	25,977	21,793	113,336
Net cash movement	(484,435)	(1,358,524)	(923,109)	(1,081,807)	(3,847,874)
Closing Cash - pre funding	8,173,969	6,815,446	5,892,337	4,810,530	4,810,530
Loans	0	0	0	0	0
Closing Cash - post funding	8,173,969	6,815,446	5,892,337	4,810,530	4,810,530

Previous Nov 2024 forecast

4,216,793